



## US-India Clean Energy Finance - Impact Summary

The US-India Clean Energy Finance (USICEF) initiative is India's first project preparation and pipeline development facility to help promising distributed solar projects develop into viable investment opportunities.

It is a partnership between the Indian Ministry of New and Renewable Energy (MNRE), the Overseas Private Investment Corporation (OPIC), and a consortium of foundations. USICEF provides project preparation support that will catalyze long-term debt financing for distributed solar power from OPIC, IREDA and other financial institutions. Climate Policy Initiative serves as the Program Manager.

### Grant Awardees to-date

Under the first (September, 2017) and second (March, 2018) rounds

**9 Rooftop solar (Commercial & industrial):** Argo Solar, HCT Sun (India), SMG Ventures, Candi Solar, Cleanmax Enviro Energy Solutions, Mahindra Susten, SolarTown Energy Solutions, Sunbeam Real Ventures, SunSource Energy

**3 Rooftop Solar (Residential and Institutional):** 8Minutes Future Energy, Origin Renewables, Solaron Homes

**1 Mini-grids:** OMC Power

**1 Renewable energy catalyser:** SunFunder

**1 Solar Home Systems:** Simpa Energy



**Grant support committed**  
USD 2.3 million

### ESTIMATE IMPACT UPON FINANCIAL CLOSURE



**Expected debt funding<sup>1</sup>**  
USD 123 million



**Capacity installed**  
193 MW



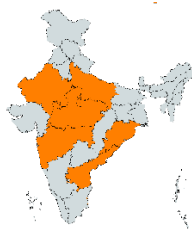
**CO<sub>2</sub> emissions avoided**  
217,192 MT per year



**New jobs**  
9,530



**Electricity generated**  
226,242 (MWh/a)



**Projects spread**  
across 15 Indian states

<sup>1</sup> Assuming 100% conversion