



US-India Clean Energy Finance – Impact Summary

The US-India Clean Energy Finance (USICEF) initiative is India's first project preparation and pipeline development facility to help promising distributed solar projects develop into viable investment opportunities.

It is a partnership between the Indian Ministry of New and Renewable Energy (MNRE), the Overseas Private Investment Corporation (OPIC), and a consortium of foundations. USICEF provides project preparation support that will catalyze long-term debt financing for distributed solar power from OPIC, IREDA and other financial institutions. Climate Policy Initiative serves as the Program Manager.

Grant Awardees to-date

Under the first (September, 2017), second (March, 2018), and third (September, 2018) rounds.

11 Rooftop solar (Commercial & industrial):
Argo Solar, HCT Sun (India), SMG Ventures, Candi Solar, Cleanmax Enviro Energy Solutions, Mahindra Susten, SolarTown Energy Solutions, SunSource Energy, Freyr Energy, HFM Solar, Panamasolaire

5 Rooftop Solar (Residential and Institutional):
8Minutes Future Energy, Origin Renewables, Solaron Homes, Jakson Solar, Sangam Smesco

3 Small Ground Mounted: Sunbeam Real Ventures, Hodson Renewables, Asparktech

1 Mini-grids: OMC Power

2 Renewable energy catalyser: SunFunder, Sunvest Capital

3 Solar Home Systems: Simpa Energy, Greenlight Planet, Frontier Markets



3.5M GRANT SUPPORT COMMITTED



~200 M¹
DEBT
FUNDING



~325 MW
CAPACITY
INSTALLATION



12,500
NEW JOBS



450,000 MT
CO₂ EMISSIONS
ABATEMENT

**18 INDIAN
STATES**
PROJECTS
SPREAD



**450,000
(MWh/o)**
ELECTRICITY
GENERATION

¹Assuming 100% conversion