



## US-India Clean Energy Finance – Impact Summary

The US-India Clean Energy Finance (USICEF) initiative is India's first project preparation and pipeline development facility to help promising distributed solar projects develop into viable investment opportunities.

It is a partnership between the Indian Ministry of New and Renewable Energy (MNRE), the Overseas Private Investment Corporation (OPIC), and a consortium of foundations. USICEF provides project preparation support that will catalyze long-term debt financing for distributed solar power from OPIC, IREDA and other financial institutions. Climate Policy Initiative serves as the Program Manager.

### Grant Awardees to-date

**17 Rooftop solar (Commercial & industrial):** Argo Solar, HCT Sun (India), SMG Ventures, Candi Solar, Cleanmax Enviro Energy Solutions, Mahindra Susten, SolarTown Energy Solutions, SunSource Energy, Freyr Energy, HFM Solar, Panamasolaire, Eastern Light and Power, Fourth Partner, Renew, Cygni Energy, Amp Solar, Zolt Energy

**7 Rooftop Solar (Residential and Institutional):** 8Minutes Future Energy, Origin Renewables, Solaron Homes, Jakson Solar, Sangam Smesco, Oakridge Energy, Zunroof

**4 Small Ground Mounted:** Sunbeam Real Ventures, Hodson Renewables, Asparktech, SolarArise

**1 Mini-grids:** OMC Power

**3 Renewable energy catalyser:** SunFunder, Sunvest Capital, Electronica Finance Ltd

**4 Solar Home Systems:** Simpa Energy, Greenlight Planet, Frontier Markets, Gloworld Energy



**5.1M** GRANT SUPPORT COMMITTED

**~270 M<sup>1</sup>**  
DEBT FUNDING

**500 MW**  
CAPACITY INSTALLATION

**17,500**  
NEW JOBS

**660,000 MT**  
CO<sub>2</sub> EMISSIONS ABAT  
EMENT

**20 INDIAN STATES**  
PROJECTS SPREAD

**710,000 (MWh/o)**  
ELECTRICITY GENERATION

<sup>1</sup>Assuming 100% conversion